

Republic of the Philippines
 Manaoag Water District

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2021

ACCOUNT NO.		2021		ACTUAL 2020	BUDGET 2020
		AVERAGE	YEAR TO DATE		
	Service and Business Income				
	Service Income				
4-02-02-090	WATERWORKS SYSTEM FEES	4,797,550.88	57,570,610.50	49,451,020.28	55,176,534.00
4-02-01-990	OTHER SERVICE INCOME	11,708.33	140,500.00	135,567.12	119,600.00
4-02-01-140	FINES & PENALTIES- SERVICE INCOME	143,926.53	1,727,118.32	1,323,787.90	1,379,413.00
4-06-03-990	MISCELLANEOUS INCOME	10,858.39	130,300.65	275,720.50	99,691.86
	Total Service Income	4,964,044.13	59,568,529.47	51,186,095.80	56,775,238.86
	EXPENSES				
	Operating Expenses				
	Personal Services				
	Salaries and wages				
5-01-01-010	SALARIES AND WAGES- REGULAR	1,463,661.00	17,563,932.00	9,514,494.34	16,839,384.00
5-01-01-020	SALARIES AND WAGES- CASUAL/JOB ORDER		-	1,993,884.12	-
	Total Salaries and wages	1,463,661.00	17,563,932.00	11,508,378.46	16,839,384.00
	Other Compensation				
5-01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERAA)	116,000.00	1,392,000.00	1,038,500.00	1,392,000.00
5-01-02-020	REPRESENTATION ALLOWANCE (RA)	23,500.00	282,000.00	280,750.00	222,000.00
5-01-02-030	TRANSPORTATION ALLOWANCE (TA)	23,500.00	282,000.00	280,750.00	222,000.00
5-01-02-040	CLOTHING/UNIFORM ALLOWANCE	29,000.00	348,000.00	253,350.00	330,000.00
5-02-99-120	DIRECTORS AND COMMITTEE MEMBERS' FEES	37,000.00	444,000.00	396,000.00	444,000.00
5-01-02-140	YEAR-END BONUS	121,971.75	1,463,661.00	935,012.00	1,403,282.00
5-01-02-990	OTHER BONUSES AND ALLOWANCES	362,388.42	4,348,661.00	3,063,833.00	4,035,782.00
	Total Other Compensation	713,360.17	8,560,322.00	6,248,195.00	8,049,064.00
	Personnel Benefit Contributions				
5-01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	181,439.32	2,177,271.84	1,404,247.70	2,090,326.08
5-01-03-020	PAG-IBIG CONTRIBUTIONS	8,700.00	104,400.00	52,000.00	69,600.00
5-01-03-030	PHILHEALTH CONTRIBUTIONS	24,641.15	295,693.80	159,088.40	257,814.48
	Total Personnel Benefits Contributions	214,780.47	2,577,365.64	1,615,336.10	2,417,740.56
5-01-04-030	OTHER PERSONNEL BENEFITS	141,716.67	1,700,600.00	658,943.28	890,675.00
	TERMINAL LEAVE BENEFITS	4,166.67	50,000.00		
5-01-04-990	Total Personal Services	2,537,684.98	30,452,219.64	20,030,852.84	28,196,863.56
	Maintenance And Other Operating Expenses				
	Supplies and Materials Expenses				
5-02-03-010	OFFICE SUPPLIES EXPENSES	110,698.93	1,328,387.10	612,861.54	1,861,634.33
	SEMI-EXPENDABLE FURNITURE AND FIXTURE EXPENSES	18,975.00	227,700.00	-	-
	SEMI-EXPENDABLE OTHER MACHINERY AND EQUIPMENT EXPENSES	80,745.83	968,950.00	15,535.00	-
5-02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	17,500.00	210,000.00	96,000.00	212,500.00
	Total Supplies and Materials Expenses	227,919.76	2,735,037.10	724,396.54	2,074,134.33
5-02-01-010	TRAVELING EXPENSES- LOCAL	16,666.67	200,000.00	133,754.00	150,000.00
5-02-02-010	TRAINING EXPENSES	8,333.33	100,000.00	8,360.00	50,000.00
	Utility Expenses				
5-02-03-090	FUEL, OIL & LUBRICANT EXPENSES	99,354.67	1,192,256.00	208,619.16	933,696.00
5-02-04-020	ELECTRICITY EXPENSES	659,278.00	7,911,336.00	5,683,515.25	7,561,108.80
	Total Utility Expenses	758,632.67	9,103,592.00	5,892,134.41	8,494,804.80
	Communication Expenses				
5-02-05-010	POSTAGE AND COURIER SERVICES	1,250.00	15,000.00	28,231.00	15,000.00
5-02-05-020	TELEPHONE EXPENSES- LANDLINE/MOBILE	23,750.00	285,000.00	223,811.95	255,000.00
5-02-05-030	INTERNET SUBSCRIPTION EXPENSES	15,000.00	180,000.00	120,381.93	144,000.00
	Total Communication Expenses	40,000.00	480,000.00	372,424.88	414,000.00
	Professional Services				
5-02-11-010	LEGAL SERVICES	5,000.00	60,000.00	60,100.00	66,000.00
5-02-11-020	AUDITING SERVICES	13,333.33	160,000.00	-	160,000.00
5-02-12-030	SECURITY SERVICES	51,600.00	619,200.00	495,000.00	600,000.00
5-02-11-990	OTHER PROFESSIONAL SERVICES		-	-	-
	Total Professional Services	69,933.33	839,200.00	555,100.00	826,000.00

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Republic of the Philippines
 Mandaog Water District

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2021

ACCOUNT NO.		2021		ACTUAL 2020	BUDGET 2020
		AVERAGE	YEAR TO DATE		
	Repairs and Maintenance				
5-02-13-030	REPAIRS & MAINT. - INFRASTRUCTURE ASSETS	109,396.67	1,312,760.00	1,247,287.32	1,060,000.00
5-02-13-040	REPAIRS & MAINT. - BUILDINGS & OTHER STRUCTURES	8,333.33	100,000.00	268,226.84	75,000.00
5-02-13-050	REPAIRS & MAINT. - TRANSPORTATION EQUIPMENT	12,500.00	150,000.00	124,104.52	150,000.00
5-02-13-060	REPAIRS & MAINT. - MACHINERY & EQUIPMENT	12,500.00	150,000.00	196,978.00	150,000.00
5-02-13-070	REPAIRS & MAINT. - FURNITURE & FIXTURES	833.33	10,000.00	-	5,000.00
	Total Repairs and Maintenance	143,563.33	1,722,760.00	1,836,596.68	1,440,000.00
	Other Maintenance and Operating Expenses				
5-02-99-010	ADVERTISING, PROMOTIONAL & MARKETING EXPENSES	1,250.00	15,000.00	3,000.00	15,000.00
5-02-15-010	TAXES, DUTIES AND LICENSES	95,064.31	1,140,771.74	978,836.34	1,045,248.22
5-02-15-030	INSURANCE EXPENSES	25,000.00	300,000.00	243,876.73	300,000.00
5-02-99-030	REPRESENTATION EXPENSES	157,916.67	1,895,000.00	1,395,115.12	1,865,000.00
5-02-99-050	RENT EXPENSES	4,882.81	58,593.72	168,603.72	168,603.72
5-02-09-010	GENERATION, TRANSMISSION AND DISTRIBUTION EXP.	2,500.00	30,000.00	29,190.00	30,000.00
5-02-10-030	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	9,700.00	116,400.00	-	20,000.00
5-02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	1,750.00	21,000.00	14,249.00	21,000.00
5-02-99-080	DONATION	1,666.67	20,000.00	16,870.00	20,000.00
5-02-99-990	OTHER MAINTENANCE AND OPERATING EXPENSES	214,857.25	2,578,287.00	2,726,925.90	1,505,937.00
	Total Other Maintenance and Operating Expenses	514,587.71	6,175,052.46	5,576,666.81	4,990,788.94
	Non -Cash Expenses				
5-05-01-020	DEPRECIATION- LAND IMPROVEMENTS	7,840.04	94,080.48	141,120.72	-
5-05-01-040	DEPRECIATION- BUILDINGS AND OTHER STRUCTURES	32,924.03	395,088.36	207,455.72	273,306.00
5-05-01-060	DEPRECIATION- TRANSPORTATION EQUIPMENT	51,053.26	612,639.12	278,804.36	518,595.90
5-05-01-070	DEPRECIATION- FURNITURE AND FIXTURES	1,983.68	23,804.16	9,779.74	42,212.00
5-05-01-990	DEPRECIATION- OTHER PROPERTY, PLANT & EQUIPMENT	327,951.85	3,935,422.20	2,496,367.94	7,427,409.42
	Total Depreciation	421,752.86	5,061,034.32	3,133,528.48	8,261,523.32
5-05-03-020	IMPAIRMENT LOSS- RECEIVABLES	833.33	10,000.00	-	6,000.00
	TOTAL MAINTENANCE & OPERATING EXPENSES	2,202,222.99	26,426,675.88	18,232,961.80	26,707,251.39
	FINANCIAL EXPENSES				
5-03-01-020	INTEREST EXPENSES	34,777.00	417,324.00	529,384.00	529,384.00
5-03-01-040	BANK CHARGES	50.00	600.00	250.00	-
	TOTAL FINANCIAL EXPENSES	34,827.00	417,924.00	529,634.00	529,384.00
	TOTAL OPERATING EXPENSES	4,774,734.97	57,296,819.52	38,793,448.64	55,433,498.95
	INCOME (LOSS) FROM OPERATION				
4-02-02-210	INTEREST INCOME	4,166.67	50,000.00	42,932.44	50,000.00
	NET INCOME (LOSS) BEFORE INCOME TAX	193,475.83	2,321,709.95	12,435,579.60	1,391,739.91


Prepared by:


 ARLIZA D. SOTTO
 Corporate Budget Analyst A

Verified by:


 RUSTY MARK V. FLORES
 OIC-Division Manager, Finance and Commercial

Recommending Approval:


 JOSIE S. VILLANUEVA
 General Manager C

BOARD ACTION: APPROVED

BOARD RESOLUTION NO. _____

DATE: _____


 Dir. Lourdes B. Veloria


 Dir. Patricio V. Bautista


 Dir. Erlinda C. Tambao


 Dir. Gladys Giron


 Dir. Franklin Cariño

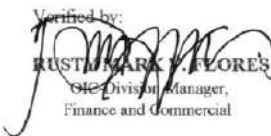
Republic of the Philippines
Maraog Water District

Detailed Statement of Cash Flows
BUDGET PROJECTION FOR THE YEAR 2021

	AVERAGE MONTHLY	BUDGETED ANNUALLY	ACTUAL 2020	BUDGETED 2020
NUMBER OF CONNECTIONS	645	7,750	7,357	7,518
AVERAGE CONNECTIONS - NEW/QRT	25	300	280	300
NUMBER OF ACTIVE CONNECTIONS				
AVERAGE NUMBER OF CONSUMPTION/CONNECTION	25	25	23	25
Cash Flows from Operating Activities				
Cash Inflows from Operating Revenue Items:				
Collection of Waterworks System Fees	P 4,461,722.33	53,540,668.00	49,414,986.49	50,762,411.00
Collection of Fines and Penalties	143,926.67	1,727,120.00	1,322,845.95	1,379,413.00
Collection of Other Water Revenue	11,708.33	140,500.00	315,522.08	119,600.00
Collection of markups from billed construction materials	10,858.33	130,300.00	132,717.52	99,691.86
Cash Inflows from Non-Revenue Items:				
Reimbursement of cost of construction materials	108,583.83	1,303,006.00	1,327,175.23	959,696.64
Collection of Guaranty Deposits	20,625.00	247,500.00	376,791.50	198,000.00
Interest Income	4,166.67	50,000.00	38,048.40	50,000.00
Settlement of Disallowances/Charges	-	-	-	-
Refund of Overpayment of Expenses and Due from Officers and Employees and Other Receipts	-	-	116,585.14	-
Transfer of funds from restricted fund to general fund	-	-	-	-
Total Cash Inflows	P 4,761,591.16	57,139,094.00	53,044,672.31	53,568,812.50
Cash Outflows:				
Payment of Salaries and Wages	P 1,237,583.33	14,851,000.00	8,378,134.43	14,296,424.96
Payment of Operating Expenses	2,371,309.47	28,455,713.60	15,106,411.61	26,852,359.41
Payment of Payables	208,333.33	2,500,000.00	2,312,142.28	2,500,000.00
Purchase of Supplies & Materials Inventory	585,416.67	7,025,000.00	7,801,823.00	8,151,098.07
Receivables from Officers and Employees	-	-	2,697,832.17	-
Remittance of Franchise Tax	89,234.58	1,070,815.00	925,176.06	1,045,248.22
Remittance of GSIS/Pag-IBIG/PhilHealth/Withholding Taxes	441,666.67	5,300,000.00	5,234,228.16	2,542,959.04
Other Cash Disbursements	-	-	-	-
Total Cash Outflows	P 4,933,544.05	59,202,528.60	42,455,747.71	55,388,089.70
Total Cash Provided (Used) by Operating Activities	P (171,952.89)	(2,063,434.60)	10,588,924.60	(1,819,272.20)
Cash Flows from Investing Activities				
Cash Inflows:				
Proceeds from sale of Short-term Investment	P -	-	-	-
Proceeds from the sale of:				
Office Equipment/Furniture & Fixtures	-	-	-	-
Motor Vehicles	-	-	-	-
Other Property, Plant and Equipment	-	-	-	-
Total Cash Inflows	P -	-	-	-
Cash Outflows:				
Investment in Securities	P -	-	-	-
Purchase/Construction of:				
Land/Buildings	395,000.00	4,740,000.00	-	17,340,000.00
Machinery & Equipment and Other Machinery/Tools	102,250.00	1,227,000.00	225,503.65	2,339,000.00
Office Equipment/Furniture & Fixtures	75,416.67	905,000.00	289,266.00	1,009,000.00
Motor Vehicles	723,333.33	8,680,000.00	-	2,080,000.00
Information and Communication Technology Equipment	187,883.33	2,254,600.00	632,654.00	1,421,000.00
Communication Equipment	-	-	81,855.00	-
Other Property, Plant and Equipment	1,563,750.33	18,765,004.00	5,418,308.86	23,337,305.00
Total Cash Outflows	P 3,047,633.66	36,571,604.00	6,647,587.51	47,526,305.00
Total Cash Provided (Used) by Investing Activities	P (3,047,633.66)	(36,571,604.00)	(6,647,587.51)	(47,526,305.00)
Cash Flows from Financing Activities				
Cash Inflows:				
Increase in Net Assets	P -	-	-	-
Proceeds from Borrowings	-	-	-	-
Cash Outflows:				
Decrease in Net Assets	P -	-	6,803.00	-
Cash Payment of Interest on Loans Payable	34,777.00	417,324.00	529,384.00	529,384.00
Payment of Domestic Loans	119,004.00	1,428,048.00	1,315,988.00	1,315,988.00
Total Cash Outflows	P 153,781.00	1,845,372.00	1,852,175.00	1,845,372.00
Total Cash Provided (Used) by Financing Activities	P (153,781.00)	(1,845,372.00)	(1,852,175.00)	(1,845,372.00)
Cash Provided by Operating, Investing, and Financing Activities	(3,373,367.55)	(40,480,410.60)	2,089,162.09	(51,190,954.20)
Add: Cash And Cash Equivalents, Beginning (general fund)	4,869,079.21	58,428,950.46	56,339,788.37	56,626,990.93
Cash And Cash Equivalents, Ending	P 1,495,711.66	17,948,539.86	58,428,950.46	5,436,036.73

Prepared by:

ARLIZA D. SOTTO
Corporate Budget Analyst A

Verified by:

RUSTON MARK FLORES
SIC Division Manager,
Finance and Commercial

Noted by:

JOSE S. VILLANUEVA
General Manager